

OLTIO PRESS RELEASE

Oltio receives global recognition for mobile money innovation *payD* nominated for GSMA Global Mobile Awards

Johannesburg, South Africa, 14 February 2012 – Local mobile-centric company, Oltio today announced that it has been nominated for the Best Mobile Money Innovation for its switch platform, *payD*, in the annual GSMA Global Mobile awards.

payD, which was launched in 2011 removes a significant obstacle to the mainstream adoption of e-commerce in South Africa by transforming a user's mobile phone into a remote point of sale (POS) device. The technology is also used by Oltio parent company MTN for its Eazi Recharge pre-paid airtime top-up service which already has over 110,000 users.

The GSMA Global Mobile Awards are the most sought after in the global communications industry and more than 170 independent analysts, journalists, academics and subject matter experts throughout the world participated in the judging of the 2012 awards.

Says Oltio's head of new business development, Dave Parratt: "Just being nominated is an honour for us. It is recognition that our commitment to innovation and in particular, making e-commerce accessible to more South Africans, is paying off."

We believe that *payD* has the ability to fundamentally change how consumers conduct online transactions and the more than 170 merchants who are already working with us using this platform, agree."

"Reflecting the intensity of competition and innovation across the mobile ecosystem, we saw a record 600 entries and an exceptionally high quality field of contenders vying for this year's Global Mobile Awards," said Michael O'Hara, Chief Marketing Officer, GSMA. "It is a significant achievement to have made the shortlist, and our warmest congratulations go to all the nominees announced today. We look forward to the unveiling of the winners at the Mobile World Congress next month."

Judges for the Best Mobile Money Innovation category looked at the following elements in judging the nominations:

- Genuinely innovative - that is different from other similar services deployed in the market
- Entry provides a seamless, simple to understand and use mobile-based commerce experience for users
- The product's reliability, consistency and value to the user
- Availability in at least one mobile market
- Evidence of user take up
- Conformity to appropriate standards and regulatory codes of practice

Ends

About Oltio

Oltio (Pty) Ltd, formally MTN Mobile Money South Africa (Pty) Ltd, is a wholly owned subsidiary of MTN Mobile Money Holdings (Pty) Ltd, a joint venture company formed in 2004 between the MTN Group (50%), and the Standard Bank Group (50%). The Standard Bank Group is the largest African bank by assets and earnings and MTN Group is the largest African Mobile Network Operator (MNO).

Oltio has extensive expertise in banking, payments and mobile telephony and is ideally positioned as a specialised technology innovation company focusing on the environment where payments and mobile technology meet. It is a mobile-centric company participating in the payments, financial services and related industries where our focus is on innovation and the delivery of new technology, products and services.

About payD

payD is a the new way of shopping on the web and as well as enabling mobile airtime top-up, using PIN-based bank cards and a mobile phone. Recognised as a standard method of payment across South Africa, payD is leading the way with its AMT (Authenticated Mobile Transaction) technology, turning a mobile phone into a secure pay point device.

The payD system is all about simplicity, convenience and security. Registration is automatic (the first time you use payD, your PIN-based debit, credit or cheque card is safely linked to your MTN or Vodacom SIM card). Your details are then securely encrypted, which means that all you'll need for future transactions is your mobile phone and your card PIN.

ABOUT GSMA

The GSMA represents the interests of mobile operators worldwide. Spanning more than 220 countries, the GSMA unites nearly 800 of the world's mobile operators, as well as more than 200 companies in the broader mobile ecosystem, including handset makers, software companies, equipment providers, Internet companies, and media and entertainment organisations. The GSMA also produces industry-leading events such as the Mobile World Congress and Mobile Asia Expo.

The Association's members serve more than 6 billion connections, representing over 4 billion individual subscribers.

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